

HSBC UK Corporate Sustainability

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HSBC sets out ambition to build a net zero global economy

- The transition to net zero carbon emissions presents a clear opportunity to set the global economy on a more sustainable, resilient and inclusive path.
- Finance, with its focus on risk and reward, is key to building a future that prioritises resilience, social mobility and the environment alongside economic growth.
- Achieving the scale of change needed to meet the Paris Agreement goal to achieve net zero by 2050 or sooner will require significant extra effort, at a faster pace.
- For the financial sector, this means aligning financed emissions - the carbon emissions from banks' portfolio of customers - to the Paris Agreement goal.

HSBC's ambition is to be the leading bank for the transition to net zero through a three-part plan

Becoming a net zero bank



Align our **financed emissions** to achieve **net zero by 2050 or sooner**



Use the **Paris Agreement Capital Transition Assessment Tool (PACTA)** to develop transition pathways



Make regular, transparent **TCFD disclosures** to communicate progress, and encourage customers to do the same



Collaborate with stakeholders to develop a **globally consistent standard** to measure financed emissions



Be **net zero in our operations and supply chain by 2030** or sooner.

Supporting our customers



Dedicated ESG Solutions Unit to **support customers** on their journey to lower carbon emissions



Provide **between USD750bn and USD1trn** of financing and investment over the next 10 years to support transition



Increase our portfolio of **transition finance solutions** to help even heavy-emitting sectors to progressively decarbonise



Apply a **climate lens to our financing decisions** across developed and developing economies

Unlocking new climate solutions



HSBC Pollination Climate Asset Management – in order to build a **leading natural capital manager**



Target \$100m CleanTech investment within our technology venture debt fund to **support CleanTech innovation**



Launch **\$100m philanthropic programme** to bring emerging climate solutions to scale between now and 2025



Help transform **sustainable infrastructure** into a global asset class, and create a pipeline of bankable projects

